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NEWS RELEASE

## ADMINISTRATOR IS CERTIFIED TO INDUSTRY BEST PRACTICES

**SIoux FALLS & OKLAHOMA CITY, OCTOBER 08, 2018** – CEFEX, Centre for Fiduciary Excellence, LLC, has certified Retirement, LLC., with offices in Oklahoma City, OK and Sioux Falls, SD as adhering to the American Society of Pension Professionals & Actuaries (ASPPA) Standard of Practice for Retirement Plan Service Providers. Retirement, LLC joins an elite group of firms, by successfully completing the independent certification process for service providers.

The ASPPA Standard of Practice describes how a service provider of any size or type can help plan sponsors fulfill their fiduciary obligations. CEFEX uses 2 classifications: 1) in-house recordkeeping services and 2) administration services (i.e. third-party administration). The Standard includes best practices for governance, organization, human resources, operations, planning, systems, and disclosure, as defined by a cross-industry task force established in 2007. The Standard is modeled after the “Prudent Practices for Investment Stewards” published by Fi360 Inc. of Pittsburgh, PA.

Retirement, LLC provides recordkeeping and administration services. According to the Managing Director of the Centre for Fiduciary Excellence, Carlos Panksep, “The CEFEX certification provides assurance to fiduciaries and their stakeholders that Retirement, LLC has demonstrated adherence to the best practices in the recordkeeping industry. The successful completion of the independent assessment is an extraordinary indication of a firm’s accountability to its clients.”

The annual certification process involves a detailed assessment of operational data and procedures, followed by on-site interviews with key personnel. Retirement, LLC is registered at [www.cefex.org/registeredcompanies.aspx](http://www.cefex.org/registeredcompanies.aspx) where its certificate can also be viewed. A summary of the Standard can be viewed by clicking on the certificate.

For information on the certification program and CEFEX please go to [www.cefex.org](http://www.cefex.org), where a full copy of the Standard of Practice is available.

For information about ASPPA, please go to [www.asppa.org](http://www.asppa.org). For information on Retirement, LLC., please go to: [www.retirementllc.com](http://www.retirementllc.com). Dana Hagen the President\CEO can be contacted at [dhagen@retirementllc.com](mailto:dhagen@retirementllc.com).

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*About CEFEX<sup>®</sup>:*

*CEFEX, Centre for Fiduciary Excellence, LLC, an Fi360<sup>®</sup> company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX is based in Pittsburgh, PA. Connect to CEFEX at [www.CEFEX.org](http://www.CEFEX.org), via [Twitter @CEFEX1](https://twitter.com/CEFEX1) and on [LinkedIn @CEFEX](https://www.linkedin.com/company/cefex).*

*About Fi360<sup>®</sup>:*

*Fi360, a fiduciary education, training and technology company, helps financial intermediaries use prudent fiduciary practices to profitably gather, grow and protect investors’ assets. Since 1999, the firm has provided financial professionals with the tools necessary to act as a fiduciary in their work with investors. Headquartered in Pittsburgh, PA, Fi360 is the home of the Accredited*